

**RESOLUTION # 37-15, TRANSFER FROM FUND BALANCE
TO COVER REIMBURSABLE DOWNTOWN
REVITALIZATION GRANT EXPENDITURES**

WHEREAS, the implementation activities for the Department of Housing and Community Development (DHCD) grant in the amount of \$747,000 have started; and

WHEREAS, the initial invoice from Dominion Power has been submitted in the amount of \$93,990.42 to the Town of Colonial Beach; and

WHEREAS, the Town has agreed to pay invoices of up to \$150,000 and seek immediate reimbursement.

NOW THEREFORE BE IT RESOLVED, that the Colonial Beach Town Council, meeting in regular session on Saturday, June 6, 2015 hereby authorizes the Town Manager to transfer \$150,000 from Fund Balance for the purpose of making payments directly related to the Downtown Revitalization Grant costs, as approved by DHCD.

BE IT FURTHER RESOLVED, that those funds are appropriated for the purpose as described above.

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a regular meeting of Council held Saturday, June 6, 2015 at the Colonial Beach Town Center, with a quorum of Council being present.

Kathleen Flanagan, Town Clerk