

CONTINUED TO MAY 26, 2016 WORK SESSION

COUNCIL PAPER

At the regular meeting held on Thursday, May 12, 2016 at the Colonial Beach Town Center

RESOLUTION #26-16, APPROVAL OF LEASE OF 108 TAYLOR STREET

WHEREAS the Town of Colonial Beach has advertised a request for applications from persons interested in leasing 108 Taylor Street; and

WHEREAS, in response to the Request for Applications, one proposal was received and reviewed; and

WHEREAS, after careful consideration of the applications submitted, staff recommends a lease of 108 Taylor Street be offered to Michael Lee Willey; and

WHEREAS the Colonial Beach Town Council has conducted a duly advertised public hearing at its regular meeting held on May 12, 2016.

NOW THEREFORE BE IT RESOLVED the Colonial Beach Town Council at its regular meeting on May 12, 2016 hereby agrees to lease the building located at 108 Taylor Street, for a term of _____ year(s), to Michael Lee Willey for the following terms and conditions:

- 1) An annual lease payment of \$_____ payable upon execution of the lease.

- 2) Upon completion of an inspection, Tenant will provide the Town Manager a list of maintenance and leasehold improvements items that Tenant will complete. The list will become a part of the lease agreement.

BE IT FURTHER RESOLVED by the Colonial Beach Town Council that the Town Attorney is directed to prepare a lease for execution

Moved By _____ Seconded By _____

	AYE	NAY		AYE	NAY
Mayor Mike Ham	___	___	Tommy Edwards	___	___
Eddie Blunt	___	___	Wanda Goforth	___	___
Wayne DiRosario	___	___	Mike Looney	___	___
			Burkett Lyburn	___	___

Adopted _____ Tabled _____