

**RESOLUTION #10-15, Amends Fiscal Year 2014-2015 Budget, General Fund and School Fund**

**NOW THEREFORE BE IT RESOLVED** that the Town Council meeting in regular session, Thursday, February 12, 2015, hereby adopts and appropriates an amendment to Fiscal Year 2014-2015 budget as follows:

	FY 2014-15	FY 2014-15	Change
School Fund	\$6,553,134	\$8,012,459	+\$1,459,325 <sup>(1)</sup>
General Fund	\$6,908,027	\$8,854,027	+\$1,946,000 <sup>(2)</sup>

Notes:

(1) The increase of \$1,459,325 represents insurance proceeds paid to the School Board.

(2) The increase of \$1,946,000 represents loan (bond) fees in the amount of \$22,000; funding for school facilities upgrades and improvements in the amount of \$1, 263,565; with a balance remaining of \$660,435 to be used for the acquisition of specific Town equipment and improvements.

**THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION,** adopted by the Town Council at a regular meeting of Council held Thursday, February 12, 2015 at the Colonial Beach Town Center, with a quorum of Council being present.

Kathleen Flanagan, Town Clerk