

**AGENDA - #48-09**

**RESOLUTION - ADOPTION OF FISCAL YEAR 2010 BUDGET**

**BE IT RESOLVED**, that the Town Council meeting in Special Session, Thursday, June 25, 2009 hereby adopts the FY 2009 – 2010 budget as follows:

	<b>FY 2009</b>	<b>FY2010</b>	<b>% Change</b>
General Fund – Town Government	\$3,501,004	\$3,277,821	-6.4%
School Transfer for Operating Fund & Debt Service	<u>\$2,163,979</u>	<u>\$1,973,420</u>	-8.8%
Grand Total – General Fund	\$5,664,983	\$5,251,241	-7.3%
School Construction Fund	\$108,023	0	
School Cafeteria	\$297,708	\$286,708	-3.7%
School Operations Total	\$7,456,349	\$6,865,885	-7.9%
Utilities Fund	\$2,396,427	\$2,469,295	+3.0%
Utility Fund Capital Projects – WWTP	<u>\$8,757,928</u>	<u>0</u>	
Grand Total Utilities	\$11,154,355	\$2,469,295	
Grand Total All Funds	\$24,681,418	\$14,586,421	

**THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION**, adopted by the Town Council at a Special Meeting of Council held Thursday, June 25, 2009 at the Colonial Beach Town Center; a quorum of said Council being present.

Barbara A. Goff, Town Clerk